

Maple Ridge - Pitt Meadows Agricultural Association

Comparative Income Statement

	<u>2025 Actuals</u>	<u>2026 Budget</u>	<u>Difference</u>
REVENUE			
Donations\Sponsorships			
General	2,423.57	8,000.00	-5,576.43
4-H donations/sponsorships	21,076.00	22,000.00	-924.00
HA&G Show donations/sponsorships	250.00	250.00	0.00
Parking donations	14,870.60	16,000.00	-1,129.40
Total Donations/Sponsorships	<u>38,620.17</u>	<u>46,250.00</u>	-7,629.83
Entry fees			
4-H entry fees	2,586.00	2,200.00	386.00
HA&G Show fees	883.50	800.00	83.50
Gymkana	770.00	800.00	-30.00
Total Entry fees	<u>4,239.50</u>	<u>3,800.00</u>	439.50
Grants			
125th Celebration	0.00	2,500.00	-2,500.00
Fee for Service	17,000.00	17,000.00	0.00
Municipal Community Grants	3,000.00	3,000.00	0.00
Gaming grant	6,375.00	6,375.00	0.00
Other Provincial Grants	7,600.00	7,600.00	0.00
CSJ Grant	6,159.00	8,500.00	-2,341.00
Canadian Heritage grant	18,600.00	19,000.00	-400.00
Total Grants	<u>58,734.00</u>	<u>63,975.00</u>	-5,241.00
Other Revenue			
Interest	378.56	300.00	78.56
Miscellaneous Revenue	457.13	0.00	457.13
Total Other Revenue	<u>835.69</u>	<u>300.00</u>	535.69
Sales			
Market Place space	6,750.00	7,600.00	-850.00
Concession space	850.00	0.00	850.00
Food Truck & Concession space	7,400.00	10,000.00	-2,600.00
Beer Garden	13,706.15	14,000.00	-293.85
Amusement rides proceeds	7,185.00	7,500.00	-315.00
Sales	<u>35,891.15</u>	<u>39,100.00</u>	-3,208.85
TOTAL REVENUE	<u>138,320.51</u>	<u>153,425.00</u>	-15,104.49
EXPENSE			
Cost of Goods Sold			
Beer	5,134.17	5,300.00	-165.83
Total Cost of Goods Sold	<u>5,134.17</u>	<u>5,300.00</u>	-165.83
Professional & Accounting			

Payroll processing fees	394.24	50.00	344.24
Filing fees - Societies Act & Bylaw	15.00	50.00	-35.00
Total Professional & accounting	<u>409.24</u>	<u>100.00</u>	309.24
Advertising			
Advertising radio	2,041.20	5,000.00	-2,958.80
Advertising other	219.82	5,500.00	-5,280.18
Total Advertising	<u>2,261.02</u>	<u>10,500.00</u>	-8,238.98
Insurance			
Insurance	5,510.00	5,500.00	10.00
Total Insurance	<u>5,510.00</u>	<u>5,500.00</u>	10.00
Interest & bank charges			
Total Payment Processing Fees	90.00	90.00	0.00
Total Interest & bank charges	<u>110.00</u>	<u>90.00</u>	20.00
Office supplies & expense			
Courier & Postage	306.08	300.00	6.08
Office Supplies	1,432.76	1,200.00	232.76
Internet domain registration	0.00	100.00	-100.00
Miscellaneous Expenses	222.68	0.00	222.68
Total Office supplies & expenses	<u>1,961.52</u>	<u>1,600.00</u>	361.52
Goods, supplies, & services			
Ribbons & Rosettes	2,202.32	2,200.00	2.32
4-H champion blankets	608.95	500.00	108.95
Awards & prizes	15,955.85	15,000.00	955.85
Judging costs	3,050.93	3,500.00	-449.07
Golf Cart rentals	2,181.06	3,000.00	-818.94
First Aid & supplies	2,052.19	2,000.00	52.19
Garbage bins & removal	6,779.18	500.00	6,279.18
Misc.	337.74	700.00	-362.26
Displays & exhibits	4,156.97	4,200.00	-43.03
Total Goods, supplies & services	<u>37,325.19</u>	<u>31,600.00</u>	5,725.19
Entertainment expenses			
Main Stage	37,590.00	30,250.00	7,340.00
On Grounds	15,892.00	12,500.00	3,392.00
4H Dance food & other expenses	1,357.43	500.00	857.43
125th Celebration	0.00	2,500.00	-2,500.00
Total Entertainment expenses	<u>54,839.43</u>	<u>45,750.00</u>	9,089.43
Occupancy Costs			
Miscellaneous	335.72	200.00	135.72
Security	3,528.00	3,600.00	-72.00
Repair & Maintenance	769.43	700.00	69.43
Telephone	1,711.08	1,700.00	11.08
Internet	1,402.81	1,300.00	102.81
Total Occupancy Costs	<u>7,747.04</u>	<u>7,500.00</u>	247.04
Licences & memberships			

Licences & permits	66.68	70.00	-3.32
Liquor license application fee	200.00	200.00	0.00
Total Licences & memberships	<u>266.68</u>	<u>270.00</u>	-3.32
Vehicle			
Propane & Diesel	341.89	350.00	-8.11
Gasoline	241.76	250.00	-8.24
Vehicle repairs & maintenance	520.09	550.00	-29.91
Total Travel & vehicle	<u>1,103.74</u>	<u>1,150.00</u>	-46.26
Volunteer expenses			
Food & drink for volunteers	1,370.48	1,400.00	-29.52
Parking honorarium	7,435.30	7,000.00	435.30
Other volunteer expenses	582.47	4,800.00	-4,217.53
Total Volunteer expenses	<u>9,388.25</u>	<u>13,200.00</u>	-3,811.75
Education & training			
Other Education & training costs	36.75	0.00	36.75
Total Education & training	<u>36.75</u>	<u>0.00</u>	36.75
Payroll Expenses			
Salaries	28,980.31	0.00	28,980.31
Wages	0.00	12,000.00	-12,000.00
EI Expense	665.41	400.00	265.41
CPP Expense	1,498.75	800.00	698.75
WCB Expense	182.82	100.00	82.82
Total Payroll Expense	<u>31,327.29</u>	<u>13,300.00</u>	18,027.29
Other			
Management fees	1,875.00	22,500.00	-20,625.00
Contingency	0.00	4,000.00	-4,000.00
Total Other	<u>1,875.00</u>	<u>26,500.00</u>	-24,625.00
Amortization Expense			
Amortization	72.48	0.00	72.48
Total Amortization expense	<u>72.48</u>	<u>0.00</u>	72.48
Allocations			
Transfer fom Surplus	0.00	-8,935.00	8,935.00
Transfer from Internally restricted	0.00	-11,000.00	11,000.00
Capital	0.00	11,000.00	-11,000.00
Total Allocations	<u>0.00</u>	<u>-8,935.00</u>	8,935.00
TOTAL EXPENSE	<u>159,367.80</u>	<u>153,425.00</u>	5,942.80
NET INCOME	<u><u>-21,047.29</u></u>	<u><u>0.00</u></u>	-21,047.29