



AUDIT AND FINANCE COMMITTEE MEETING MINUTES

July 29, 2025, 12:00 p.m.
Blaney Room
City Hall, 11995 Haney Place

Members Present: D. Ruimy, Mayor
K. Carreras, Councillor
J. Tan, Councillor

Staff Present: S. Hartman, Chief Administrative Officer
T. Thompson, Chief Financial Officer
C. Nolan, Deputy Chief Financial Officer
R. Soni, Manager of Accounting
E. Davies, Committee Clerk

1. CALL TO ORDER – 12:01 p.m.

Councillor K. Carreras, Chair, called the meeting to order and provided the territory acknowledgement.

2. APPROVAL OF AGENDA

R/2025-AFC-007

It was moved and seconded

THAT the agenda for the July 29, 2025, Audit and Finance Committee Regular Meeting be approved as circulated.

CARRIED

3. ADOPTION OF MINUTES

R/2025-AFC-008

It was moved and seconded

THAT the minutes for the May 6, 2025, Audit and Finance Committee Regular Meeting be adopted as circulated.

CARRIED

4. DELEGATIONS

5. NEW AND UNFINISHED BUSINESS

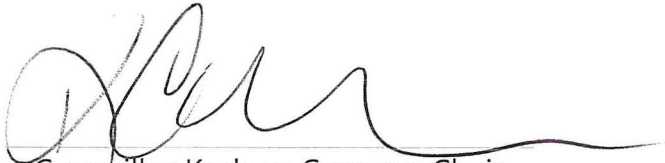
5.1 May 2025 Financial Update

The Manager of Accounting presented an update of the City's financial position as of May 31, 2025. The update included a comparison of budgeted amounts to year-to-date revenue and expenses, along with the projected year-end totals. An overview of the operating accumulated surplus was also shared. The Manager of Accounting, Chief Financial Officer, and Deputy Chief Financial Officer answered questions from the Committee.

6. PUBLIC QUESTION PERIOD

7. NOTICE OF CLOSED MEETING

8. ADJOURNMENT – 12:54 p.m.

A handwritten signature in black ink, appearing to read 'K. Carreras', written over a horizontal line.

Councillor Korleen Carreras, Chair

/ed